

Annual Investment Allowance

How it can help your business grow

How much your business can recoup on your investment through tax savings



WHO CAN CLAIM?

Any business except for mixed partnerships and trustees



WHAT DOES THIS MEAN FOR YOU?

Maximum deduction from taxable profits is now
£250,000 on corporation tax/income tax
(pro rata for short, long periods, or periods which span the operative dates)



ELIGIBLE ASSETS:

Qualifying expenditure covers most assets purchased for use by businesses:



•Plant & machinery •Office furniture & equipment •Vans, lorries & equipment •Business machines e.g. printing press, lathes, tooling machines
•Tractors, combine harvesters & other agricultural machinery •Computer hardware & software •Computerised/computer aided machinery

INELIGIBLE ASSETS:



•Land, buildings or cars •Integral features (electrical, insulation, long life assets)

How capital allowances have changed over time

